

Antioch Fellowship Missionary Baptist Church

2021 Proposed Budget

	2020 BUDGET	2020 ACTUAL (Unaudited)	2021 Proposed Budget
REVENUES			
Tithes and Offering	\$ 6,270,000.00	\$ 6,610,049.79	\$ 6,480,730.10
Summer Youth Program	\$ 235,000.00	\$ -	\$ 235,000.00
Other Revenue	\$ 88,000.00	\$ 33,207.81	\$ 85,000.00
TOTAL REVENUE	\$ 6,593,000.00	\$ 6,643,257.60	\$ 6,800,730.10
EXPENSES			
Interest Expense	\$ -	\$ -	
Compensation			
Salaries and Wages	\$ 2,455,000.00	\$ 2,650,835.25	\$ 2,779,898.50
Payroll Taxes and Benefits	\$ 555,000.00	\$ 643,171.78	\$ 622,831.60
Total Compensation	\$ 3,010,000.00	\$ 3,294,007.03	\$ 3,402,730.10
Operations			
Outside Professional Services	\$ 34,000.00	\$ 47,779.97	\$ 35,000.00
Maintenance and Repairs	\$ 200,000.00	\$ 224,250.82	\$ 200,000.00
Equipment Rent and Purchase	\$ 70,000.00	\$ 58,157.56	\$ 50,000.00
Rent	\$ 15,000.00	\$ 18,036.51	\$ 18,000.00
Telephone and Utilities	\$ 220,000.00	\$ 196,406.55	\$ 200,000.00
Insurance	\$ 89,000.00	\$ 60,668.20	\$ 75,000.00
Transportation	\$ 62,700.00	\$ 29,869.12	\$ 39,000.00
General Operational Expense/Other	\$ 125,000.00	\$ 218,470.99	\$ 200,000.00
Total Operations	\$ 815,700.00	\$ 853,639.72	\$ 817,000.00

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Ministries			
Program Honorariums and Fees	\$ 145,000.00	\$ 156,629.96	\$ 170,000.00
Special Events and Activities	\$ 100,000.00	\$ 72,652.91	\$ 90,000.00
Food and Food Services	\$ 140,000.00	\$ 173,323.83	\$ 190,000.00
Supplies	\$ 515,000.00	\$ 298,493.99	\$ 450,000.00
Total Ministries	\$ 900,000.00	\$ 701,100.69	\$ 900,000.00
Outreach			
Donations	\$ 289,000.00	\$ 137,064.00	\$ 300,000.00
Scholarships	\$ 155,300.00	\$ 101,840.46	\$ 105,000.00
Loving Hands	\$ 215,000.00	\$ 189,563.83	\$ 276,000.00
Total Outreach	\$ 659,300.00	\$ 428,468.29	\$ 681,000.00
TOTAL EXPENSE	\$ 5,385,000.00	\$ 5,277,215.73	\$ 5,800,730.10
NET INCOME	\$ 1,208,000.00	\$ 1,366,041.87	\$ 1,000,000.00

Note 1: Members of AFMBC will have an opportunity to vote (electronically) on the 2021 Proposed Budget from Saturday, January 30, 2021 - Monday, February 1, 2021

Note 2: Questions from members of AFMBC are welcomed and encouraged. Please contact Pastor Drew Wilborn via phone: (972) 228-2420 or via email: budgettalk@afmbc.org